

ANAECO LIMITED
ABN 36 087 244 228

NOTICE OF ANNUAL GENERAL MEETING

Date: Wednesday, 19 November 2025

Time: 11.00am (AEST)

Location: This meeting will be conducted as a virtual-only meeting, accessible online

This Notice of Annual General Meeting is an important document and requires your immediate attention. Please read it carefully. If you are in doubt as to what you should do, please consult your investment or other professional adviser.

IMPORTANT INFORMATION

The Meeting will be held virtually. Shareholders will be able to participate in the Meeting by:

- voting prior to the Meeting by lodging the Proxy Form attached to the Notice of Meeting by no later than 11.00am (AEST) on Monday, 17 November 2025;
- registering to vote online by emailing contact@thorney.com.au, identifying your shareholding(s). A confirmation email with voting instructions will be sent;
- registering to attend the webcast by emailing contact@thorney.com.au, identifying your shareholding(s). A confirmation email with meeting link will be sent;
- submitting questions in advance of the Meeting by emailing your questions to Company Secretary by no later than 5.00pm (AEST) on Friday, 14 November 2025 at contact@thorney.com.au, identifying your shareholding(s); and
- asking questions during the virtual Meeting which is done via online chat.

Registration to attend the virtual Annual General Meeting:

Shareholders are required to pre-register for the AGM which will be held live via TEAMS webcast.

Please send an email to contact@thorney.com.au with your Holder Name and HIN. Once registration is accepted, Thorney will allocate you a unique Meeting ID to access the meeting.

Shareholders are requested and encouraged to use the online method of voting as described in the notice of meeting. You must submit your voting preference on or before 11am (AEST) Monday, 17 November 2025.

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NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of shareholders of AnaeCo Limited (**Company**) will be held virtually-only at 11:00am (AEDT) on 19 November 2025.

The Explanatory Statement which accompanies, and forms part of this Notice describes the matters to be considered at the Meeting.

AGENDA

1. FINANCIAL STATEMENTS AND OTHER REPORTS

To receive and consider the financial statements of the Company for the financial year ended 30 June 2025, together with the related Directors' Declaration, Directors' Report and Auditor's Report.

2. RESOLUTION 1 – RE-ELECTION OF DIRECTOR – CRAIG SMITH

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purpose of clause 25.10 (d) of the Constitution and for all other purposes, Craig Smith, a Director, retires by rotation, and being eligible, is re-elected as a Director.”

3. BUSINESS UPDATE

The Chair will provide a few remarks on the status of repurposing opportunities for the Company and other pertinent matters.

4. QUESTIONS AND ANSWERS

The Chair will conclude with a questions and answers session to allow duly registered shareholders and or representatives to ask questions.

DATED 13 OCTOBER 2025

BY ORDER OF THE BOARD

CRAIG SMITH
COMPANY SECRETARY

EXPLANATORY STATEMENT

This Explanatory Statement and all attachments are important documents. They should be read carefully.

If you have any questions regarding the matters set out in this Explanatory Statement or the preceding Notice, please contact the Company, your stockbroker or other professional adviser.

In accordance with the Constitution, the business of the Annual General Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2025 together with the Directors' Report and the Auditor's Report.

ITEM 1: REPORTS AND ACCOUNTS

During this item there will be an opportunity for shareholders at the meeting to ask questions and comment on the Financial Statements of the Company for the financial year ended 30 June 2025, together with the related Directors' Report and Auditor's Report. No resolution will be required to be passed on this matter.

From the link <https://www.anaeco.com.au/company-reports/> shareholders can access all audited financial statements completed since the Company was placed into Administration in 2018.

The Company has elected to make all financial accounts available electronically, however, should any shareholder wish for a printed copy they should email their request to contact@thorney.com.au.

ITEM 2: RESOLUTION 1 – RE-ELECTION OF DIRECTOR – CRAIG SMITH

Clause 25.10 of the Constitution requires that at the Company's annual general meeting, an election of Directors must be held each year.

A Director who retires by rotation under clause 25.10 (d) of the Constitution is eligible for re-election.

Mr Craig Smith CPA, ACG was appointed a director and secretary of the Company on 15 November 2018.

Mr Smith has been the Chief Financial Officer of the private Thorney Investment Group since 2008.

Prior to joining Thorney, Mr Smith held CFO / Company Secretarial roles with ASX listed companies Baxter Group Limited and Tolhurst Noall Limited.

This Resolution is an ordinary resolution.

The Board (excluding Mr Smith) recommends that Shareholders vote in favour of this Resolution.
The Chair intends to vote undirected proxies **IN FAVOUR** of this Resolution.

ENQUIRIES

If Shareholders have any queries in respect of the matters set out in these documents, they are invited to contact Craig Smith (Company Secretary) via email contact@thorney.com.au or telephone +613 9921 7116.

GLOSSARY

\$ means Australian dollars.

AEDT means Australian Eastern Daily Savings Time as observed in Melbourne, Victoria.

Annual General Meeting or AGM or Meeting means the meeting convened by the Notice.

ASX means ASX Limited ABN 98 008 624 691 or Australian Securities Exchange (as appropriate) and includes any successor body.

ASX Listing Rules or Listing Rules means the official ASX Listing Rules of the ASX and any other rules of the ASX, as amended or replaced from time to time, except to the extent of any express written waiver by the ASX.

Board means the board of directors of the Company.

Chair means the chair of the Annual General Meeting.

Company means AnaeCo Limited (ABN 36 087 244 228).

Constitution means the Company's constitution.

Corporations Act means the Corporations Act 2001 (Cth).

Directors mean the current directors of the Company.

Explanatory Statement means the explanatory statement accompanying the Notice.

Notice or Notice of Annual General Meeting means this notice of annual general meeting including the Explanatory Statement and the Proxy Form.

Proxy Form means the proxy form accompanying the Notice.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.